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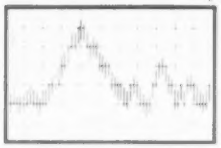

FIA

MONTHLY VOLUME REPORT

NOVEMBER 1988

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
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	NOVEMBER 1987	NOVEMBER 1988	JAN-NOV 1987	JAN-NOV 1988
Wheat (5,000 bu)	175,976	300,859	1,778,225	3,141,061
Corn (5,000 bu)	584,612	1,119,455	6,787,833	10,395,626
Oats (5,000 bu)	27,870	36,596	267,779	326,362
Soybeans (5,000 bu)	734,875	1,012,195	6,606,951	11,541,657
Soybean Oil	315,063	377,284	3,551,260	4,532,023
Soybean Meal	385,543	553,079	3,447,041	4,889,068
Silver (1,000 oz)	41,479	83,161	493,511	453,867
Silver (5,000 oz)	2,002	748	11,399	3,910
Gold (kilo)	8,910	7,797	149,881	98,776
Gold (100 oz)	5,902	20,758	21,601	73,864
GNMA Mrtges, CDR	260		7,481	
Corporate Bond Index	7,564		10,041	49
T-Bonds	4,861,035	6,430,773	62,413,596	65,136,949
T-Notes (6 1/2-10 yr)	369,384	537,421	4,860,992	4,724,289
T-Notes (5 Year)		97,142		414,800
30 Day Interest Rate		6,084		14,594
Municipal Bond Index	103,205	77,756	1,507,286	1,196,251
MMI Maxi	75,071	88,258	2,539,494	1,115,149
CBOE 250 Index		37,555		37,555
Institutional Index			175	
CHICAGO BOARD OF TRADE	7,698,751	10,786,921	94,454,546	108,095,850
Wheat (5,000 bu)	92,598	125,689	868,584	1,251,448
Value Line Index	5,351	4,114	495,185	73,709
Mini Value Line	1,127	1,041	27,023	13,278
KANSAS CITY BD. OF TRD.	99,076	130,844	1,390,792	1,338,435
Coffee "C"	72,846	85,366	910,936	1,020,083
Sugar #11	268,226	332,463	3,515,648	5,438,081
Sugar #14	3,810	5,518	63,512	75,656
White Sugar	152	0	699	726
Cocoa (10 M tons)	81,605	142,016	834,652	1,180,890
CPI-W		0	2	0
COFFEE SUGAR & COCOA	426,639	565,363	5,325,449	7,715,436

	NOVEMBER 1987	NOVEMBER 1988	JAN-NOV 1987	JAN-NOV 1988
Wheat (1,000 bu)	28,751	19,012	181,323	265,390
Corn (1,000 bu)	26,038	31,490	291,161	410,811
Oats (1,000 bu)	449	1,326	6,709	11,359
Soybeans (1,000 bu)	28,049	67,311	376,265	804,706
Soybean Meal New	418	958	2,697	7,969
Live Cattle (20,000#)	3,814	3,030	39,772	45,189
Live Hogs (15,000#)	2,730	2,525	41,597	31,724
New York Silver	886	1,167	8,904	11,448
New York Gold	1,436	2,037	16,656	13,627
Platinum	172	293	4,067	2,565
Copper			2	
New Copper	0		29	
T-Bonds ($50,000)	80,250	116,589	934,156	1,340,553
T-Bills ($500,000)	4,528	346	22,017	21,983
T-Notes		370		4,103
British Pound	722	941	10,131	26,418
Swiss Franc	8,285	4,568	90,051	73,097
Deutschemark	5,850	3,822	79,904	45,078
Japanese Yen	3,849	3,846	55,164	40,582
Canadian Dollar	234	983	7,548	8,607
MIDAMERICA COMMODITY EX.	196,461	260,614	2,168,153	3,165,209
Live Hogs (30,000#)	121,087	166,823	1,922,525	1,852,084
Pork Bellies (fzn)	53,903	84,236	1,032,322	1,090,153
Live Cattle (40,000#)	363,127	383,927	4,852,316	5,123,262
Feeder Cattle	49,742	32,169	594,145	667,141
Lumber	32,052	26,131	406,441	348,251
Gold (100 oz)	5,098		259,540	137
T-Bills (90-day)	160,991	129,070	1,795,431	1,269,054
Eurodollar (3-month)	1,201,950	2,235,984	19,239,609	19,752,863
British Pound	205,235	184,036	2,380,216	2,426,536
Canadian Dollar	48,590	168,448	875,568	1,285,815
Deutschemark	491,411	571,959	5,618,630	5,157,432
Japanese Yen	462,293	611,636	4,894,637	5,931,360
Swiss Franc	459,437	502,533	4,891,941	4,885,612
French Franc	146	491	10,035	2,587
Australian Dollar	3,040	4,874	52,301	69,394
S&P 500 Index	891,624	900,336	18,020,187	10,605,025
CHICAGO MERCANTILE EX.	4,549,726	6,002,653	66,845,844	60,466,706
High Fructose Corn Syrup	14	1	5,953	49
Oats		413		1,746
Wheat (5,000 bu)	28,025	33,341	285,169	398,427
White Wheat (5,000 bu)	118	44	257	357
MINNEAPOLIS GRAIN EX.	28,157	33,799	291,379	400,579

	NOVEMBER 1987	NOVEMBER 1988	JAN-NOV 1987	JAN-NOV 1988
Copper	278,985	258,725	2,389,697	1,938,890
High Grade Copper		109		688
Silver (5,000 oz)	355,893	475,374	4,791,929	4,400,268
Gold (100 oz)	847,102	895,499	9,491,581	8,861,467
Aluminum	268	48	8,278	2,555
Moody's Index	7,241	0	11,281	0
COMMODITY EXCHANGE	1,489,489	1,629,755	16,692,766	15,203,868
5 Year U.S. Treasury Note	45,879	68,313	345,830	734,122
Cotton	126,582	124,221	1,288,856	1,285,915
Orange Juice, Fzn. Conc.	20,724	19,399	239,883	332,588
European Currency Unit	1,448	153	41,163	23,711
U.S. Dollar Index	52,093	41,922	368,262	394,131
NEW YORK COTTON EXCHANGE	246,726	254,008	2,283,994	2,770,467
NYSE Composite Index	106,635	118,338	2,766,719	1,575,465
Cmdty Rsrch Bureau Index	13,205	9,691	125,144	194,907
Russell 2000	174	0	5,389	32
Russell 3000	93	0	10,681	0
NEW YORK FUTURES EX.	120,107	128,029	2,907,933	1,770,404
Palladium	16,042	14,278	150,535	128,128
Platinum	88,623	164,814	1,272,396	1,281,226
No. 2 Heating Oil, NY	422,982	475,675	3,749,933	4,511,659
Unleaded Reg. Gas., NY	152,176	308,438	1,866,224	3,051,689
Crude Oil	1,287,190	1,609,430	12,769,048	17,409,288
Propane	4,611	1,720	11,047	22,562
NEW YORK MERCANTILE EX.	1,971,624	2,574,355	19,819,183	26,404,552
Rice, Rough	4,726	1,993	26,960	45,003
CHIC. RICE & COTTON EX.	4,726	1,993	26,960	45,003
TOTAL FUTURES	16,831,482	22,368,334	212,206,999	227,376,509
PERCENT CHANGE		32.90%		7.15%

COMMODITY GROUP	NOVEMBER 1987	NOVEMBER 1988	JAN-NOV 1987	JAN-NOV 1988
Ag Commodities	3,601,473	5,062,739	39,821,030	56,166,554
Interest Rate	6,842,287	9,699,848	91,147,720	94,609,610
Precious Metals	1,373,545	1,665,926	16,672,000	15,329,283
Equity Indices	1,080,075	1,149,642	23,864,853	13,420,213
Foreign Currency	1,742,633	2,100,212	19,375,551	20,370,360
NonPrecious Metal	279,253	258,882	2,398,006	1,942,133
Energy Products	1,866,959	2,395,263	18,396,252	24,995,198
Other	45,257	35,822	531,587	543,158
TOTAL	16,831,482	22,368,334	212,206,999	227,376,509
%				
Ag Commodities	21.40%	22.63%	18.77%	24.70%
Interest Rate	40.65%	43.36%	42.95%	41.61%
Precious Metals	8.16%	7.45%	7.86%	6.74%
Equity Indices	6.42%	5.14%	11.25%	5.90%
Foreign Currency	10.35%	9.39%	9.13%	8.96%
NonPrecious Metal	1.66%	1.16%	1.13%	0.85%
Energy Products	11.09%	10.71%	8.67%	10.99%
Other	0.27%	0.16%	0.25%	0.24%
TOTAL	100.00%	100.00%	100.00%	100.00%

TOTAL CONTRACTS	1986	1985	1984	1983
NOVEMBER	13,498,814	14,022,154	12,693,640	11,973,837
JAN-NOV	170,280,318	145,237,158	139,607,598	129,999,278

Changes of over 50,000 contracts from November 1987 to November 1988.

	Amount of Increase
T-Bonds, CBOT	1,569.738
Eurodollar, CME	1,034,034
Corn, CBOT	534,843
Crude Oil, NYMEX	322,240
Soybeans, CBOT	277,320
T-Notes (10 yr), CBOT	168,037
Soybean Meal, CBOT	167,536
Unleaded Reg.Gas,NYMEX	156,262
Japanese Yen, CME	149,343
Wheat, CBOT	124,883

Increase Continued

Canadian Dollar, CME	119,858
Silver, COMEX	119,481
Deutschemark, CME	80,548
Platinum, NYMEX	76,191
Sugar #11, CSC	64,237
Soybean Oil, CBOT	62,221
Cocoa, CSC	60,411
#2 Heating Oil, NYMEX	52,693

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TOTAL FUTURES AND OPTIONS - NOVEMBER 1988
(*Exchanges Trading Options)

*CBOT	13,202,586	*MGE	33,871
*CME	7,273,217	*NYCE	269,166
*CSC	695,507	*NYFE	131,142
*COMEX	1,859,923	*NYMEX	3,135,734
*KCBOT	132,766	CRCE	1,993
*MIDAM	261,721		

TOTAL FUTURES AND OPTIONS TRADED: 26,997,626